

## Explanation of variances – pro forma

Name of smaller authority: **Madingley Parish Council**

County area (local councils and): **Cambridge**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,518	12,308					
2 Precept or Rates and Levies	7,137	7,379	242	3.39%	NO		
3 Total Other Receipts	2,968	2,519	-449	15.13%	YES	Grant received in 17-18 for traffic calming from Cambridgeshire Community Foundation for traffic calming for £1,389. Transparency grant fund received in 17-18 for £888. VAT refund in 17-18 was £388 and substantially different in 18-19 at £1,471 (£480 for speed indicator device, £444 for play area repairs, £230 for traffic surveys)	
4 Staff Costs	2,181	2,702	521	23.89%	YES	2018-19 clerk was employed for a full year, however, in 2017-18 Madingley Parish Council were without a clerk for April, May and June affecting pay by approximately £560	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,134	5,618	-6,516	53.70%	YES	In 2017-18 play area maintenance cost £2,668, traffic calming £2,908, goal post £400, £205 on a printer/scanner (although this was reimbursed through the transparency fund).	
7 Balances Carried Forward	12,308	13,886			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,308	13,886				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	41,774	41,774	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable