

Explanation of variances – pro forma

Name of smaller authority: **Madingley Parish Council**
 County area (local councils and parish meetings only): **South Cambs**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures Input: DO NOT OVERRWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,886	13,151					
2 Precept or Rates and Levies	8,692	12,938	4,246	48.85%	YES		Precept increase £4246
3 Total Other Receipts	3,559	1,945	-1,614	45.35%	YES		£1598 due to no SCDC, Community Project Donation and Lottery Grants
4 Staff Costs	3,471	6,238	2,767	79.72%	YES		Additional contracted hours and overlap in Clerks £2767
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,516	9,866	350	3.68%	NO		
7 Balances Carried Forward	13,151	11,930			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,151	11,930				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,365	44,365	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable